

NOTIFICATION OF KEY DECISION TO BE TAKEN

GENERAL EXCEPTION NOTICE

DETAILS OF DECISION	
Title of Report	Acquisition of up to 9 sub-Leasehold properties at the Signal Building, 89-93 Newington Causeway, SE1
Description/Nature of matter requiring Key Decision	To seek authority to purchase up to 9 sub-Leasehold properties at the Signal Building, 89 – 93 Newington Causeway subject to the outcome of ongoing mediation and High Court action.
Decision taker	Cabinet
Date by which Key Decision must be taken	20 June 2017
Reason why it was impracticable for decision to be on the Forward Plan	Eleven flats designated for shared ownership were purportedly stair-cased to 100% ownership and sold on the open market. The council has brought a High Court action to recover nine of these flats – trial date week commencing 3 July 2017 (time estimate 15 days). To give the individuals (defendants) every opportunity to settle prior to the High Court hearing, mediation was held on 30 May. It was at this stage that the need to seek authority from cabinet was determined. The Forward Plan for the June decision making period was published before this date.
Reason why the decision cannot wait for inclusion in the next Forward Plan	The next forward plan to be published relates to decisions to be taken from August 2017 onwards. Authority to purchase the sub-Leasehold properties needs to be obtained from cabinet at its June meeting to enable officers to be in a position to make a formal offer to purchase the properties if agreement to settle is reached prior to or during the court hearing.
ORIGINATING AUTHOR'S DETAILS	
Name	Alistair Huggett, Planning Projects Manager
Contact Number	020 7525 5576
email	Alistair.huggett@southwark.gov.uk
Address	160 Tooley Street

Everton Roberts
For Proper Constitutional Officer
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